

Global Action Plan Company Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2019

Whiteside Cullinan
Registered Auditor and Chartered Accountants
Molesworth House
1 - 2 South Frederick Street
Dublin 2
D02 N820

Company Number: 346806
Charity Number: CHY15448
Charities Regulatory Authority Number: 20053338

Global Action Plan Company Limited by Guarantee

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Global Action Plan Company Limited by Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Christopher Brown Caoimhe Donnelly (Appointed 24 June 2019) Penelope Hope McRedmond Siodhna McGowan Geoffrey Milton Olaf Schmidt Amine El Alami (Appointed 24 March 2020) Rory Kelleher (Resigned 15 February 2019) Vincent Carragher (Resigned 16 January 2019)
Company Secretary	Olaf Schmidt
Charity Number	CHY15448
Charities Regulatory Authority Number	20053338
Company Number	346806
Registered Office and Principal Address	Axis Ballymun Main Street Ballymun Dublin 9
Auditors	Whiteside Cullinan Registered Auditor and Chartered Accountants Molesworth House 1 - 2 South Frederick Street Dublin 2 D02 N820
Bankers	Ulster Bank 81/82 Lower Dorset Street Dublin 1

Global Action Plan Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2019.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Global Action Plan Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2019.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

The principal activity of the charity is to encourage, promote, co-ordinate, participate and assist in sustainable development throughout Ireland through the development of community-led projects that educate the public and increase the public awareness and understanding of social economic and environmental issues with a view to promoting the cultural welfare of their area and to include empowerment of specific groups to effectively participate in a programme of personal development.

Structure, Governance and Management

Structure

The directors have responsibility for, and are aware of the risks associated with the operational activities of the charity. They are confident that adequate systems of control provide reasonable assurance against such risks. The internal control systems aim to ensure compliance with laws and policies, ensure efficient and effective use of the charity's resources, safeguard the charity's assets, and maintain the integrity of the financial information produced. Financial information is subject to detailed and regular review at director level allowing for the continuous monitoring of the charity's operations and financial status. The directors continuously monitor and plan for the financial sustainability of the organisation in an ever changing external environment.

Global Action Plan Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

In addition to the application of internal procedures, the charity is subject to rigorous reporting to external funders and to statutory external audit. The charity has developed procedures and practices throughout the organisation to ensure compliance with funders' rules and regulations. The charity will continue to improve these systems to ensure it maintains the highest standard of transparency and accountability.

Good governance is the cornerstone of a successful and sustainable organisation. At Global Action Plan CLG we strive to meet the best governance standards driven by the principles of integrity, transparency, openness and accountability. Global Action Plan CLG is registered and complies with the requirements of:

- Revenue Commissioners with the charity number CHY15448
- The Charities Regulator under the number 20053338
- Companies Registration Office with registered company number 346806

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Global Action Plan CLG subscribes to and is compliant with the following legislation and standards of good practice:

- Charities Act 2009;
- Companies Act 2014;
- Charities Regulatory Authority Internal Financial Controls Guidelines for Charities;
- Data Protection Act 1988, Amendment 2003, General Data Protection Regulation 2016/679;
- Guidelines for Charitable Organisation on Fundraising from the Public.
- The Charities SORP (FRS 102)

Global Action Plan CLG remains committed to the Principles of the Governance Code and has been fully compliant with these principles since May 2016, as a Type B organisation under this code. Global Action Plan CLG has now fully adopted the Charities Regulator Governance Code, which was launched in 2018, and is set to be compliant by 2020.

Since 2017, we have been signatories of the Dóchas Code of Conduct on Images and Messages, which provides a best practices' framework for organisations for images and messages use in communications. These guidelines promote dignity, equality, fairness, solidarity, and justice for everyone involved.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of €188,532 (2018 - €229,331) and liabilities of €69,646 (2018 - €43,444). The net assets of the charity have decreased by €67,001 after deferring income of €55,874.

The directors have no plans to significantly change the organisation activities or operations in the foreseeable future.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Christopher Brown
Caoimhe Donnelly (Appointed 24 June 2019)
Amine El Alami (Appointed 24 March 2020)
Penelope Hope McRedmond
Siodhna McGowan
Geoffrey Milton
Olaf Schmidt
Rory Kelleher (Resigned 15 February 2019)
Vincent Carragher (Resigned 16 January 2019)

The secretary who served throughout the financial year was Olaf Schmidt.

Global Action Plan Company Limited by Guarantee
DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Auditors

Nexia Smith & Williamson (Ireland) Limited resigned as auditor during the financial year and the directors appointed Whiteside Cullinan, Registered Auditor, to fill the vacancy.

Compliance Statement

The directors are responsible for securing the charity's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has been done. We confirm:

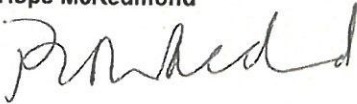
- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the charity's relevant obligations;
- a review of such arrangements and structures has taken place during the year.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Axis Ballymun, Main Street, Ballymun, Dublin 9.

Approved by the Board of Directors on 25 May 2020 and signed on its behalf by:

Penelope Hope McRedmond
Director



Siodhna McGowan
Director



Global Action Plan Company Limited by Guarantee
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 25 May 2020 and signed on its behalf by:

Penelope Hope McRedmond
Director



Siodhna McGowan
Director



INDEPENDENT AUDITOR'S REPORT

to the Members of Global Action Plan Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Global Action Plan Company Limited by Guarantee for the financial year ended 31 December 2019 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2019 and of its net outgoing resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Global Action Plan Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Global Action Plan Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



David Buggy
for and on behalf of
WHITESIDE CULLINAN
Registered Auditor and Chartered Accountants
Molesworth House
1 - 2 South Frederick Street
Dublin 2
D02 N820

25 May 2020

Global Action Plan Company Limited by Guarantee
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2019

	Notes	Unrestricted Funds 2019 €	Total 2019 €	Unrestricted Funds 2018 €	Total 2018 €
Incoming Resources					
Voluntary Income	3.1	1,034	1,034	3,330	3,330
Charitable activities Income receivable for Core Activities	3.2	186,895	186,895	271,409	271,409
Total incoming resources	10.2	187,929	187,929	274,739	274,739
Resources Expended					
Fundraising	4	-	-	12,335	12,335
Charitable activities	5	254,930	254,930	271,541	271,541
Total Resources Expended		254,930	254,930	283,876	283,876
Net Outgoing Resources for the financial year		(67,001)	(67,001)	(9,137)	(9,137)
Reconciliation of funds					
Balances brought forward at 1 January 2019	10	185,887	185,887	195,024	195,024
Balances carried forward at 31 December 2019		118,886	118,886	185,887	185,887

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 25 May 2020 and signed on its behalf by:

Penelope Hope McRedmond
Director



Siodhna McGowan
Director



Global Action Plan Company Limited by Guarantee
BALANCE SHEET
as at 31 December 2019

	Notes	2019 €	2018 €
Current Assets			
Debtors	7	252	3,884
Cash at bank and in hand		188,280	225,447
		<u>188,532</u>	<u>229,331</u>
Creditors: Amounts falling due within one year	8	(69,646)	(43,444)
Net Current Assets		<u>118,886</u>	<u>185,887</u>
Total Assets less Current Liabilities		<u>118,886</u>	<u>185,887</u>
Funds			
General fund (unrestricted)		118,886	185,887
Total funds	10	<u>118,886</u>	<u>185,887</u>

Approved by the Board of Directors on 25 May 2020 and signed on its behalf by:

Penelope Hope McRedmond
Director



Siodhna McGowan
Director



Global Action Plan Company Limited by Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Cash flows from operating activities			
Net outgoing resources		(67,001)	(9,137)
Movements in working capital:			
Decrease in debtors		3,632	35,623
Increase/(decrease) in deferred income		31,710	(17,017)
Decrease in creditors		(4,783)	(1,357)
Cash (expended on) / generated from activities		(36,442)	8,112
Cash and cash equivalents at 1 January 2019		224,287	216,175
Cash and cash equivalents at 31 December 2019	12	187,845	224,287

Global Action Plan Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

Global Action Plan Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Axis Ballymun, Main Street, Ballymun, Dublin 9 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2019 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Global Action Plan Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

Incoming Resources

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Resources Expended

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME

3.1 DONATIONS

	Unrestricted Funds	2019	2018
	€	€	€
Voluntary Income - Donations	<u>1,034</u>	<u>1,034</u>	<u>3,330</u>

Global Action Plan Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

3.2 CHARITABLE ACTIVITIES Activities for generating funds	Unrestricted Funds €	2019 €	2018 €		
Grants receivable for Core Activities (note 10.2)	164,618	164,618	234,885		
Income from Workshops (note 10.2)	11,252	11,252	4,685		
Other Income (note 10.2)	11,025	11,025	31,839		
	<u>186,895</u>	<u>186,895</u>	<u>271,409</u>		
4. EXPENDITURE					
Direct Costs		2019 €	2018 €		
Cost of raising Funds		-	12,335		
5. CHARITABLE ACTIVITIES EXPENDITURE					
	Delivery of Services €	Support Costs €	Governance Costs €	2019 €	2018 €
Other Costs					
Staff costs	132,379	39,340	5,967	177,686	187,681
Rent and property expense	-	25,597	-	25,597	26,649
General office costs	9,398	2,349	-	11,747	13,379
Project costs	36,086	-	-	36,086	32,281
Expenditure on charitable activities	<u>177,863</u>	<u>67,286</u>	<u>5,967</u>	<u>251,116</u>	<u>257,990</u>
Governance Costs					
Audit	-	-	3,279	3,279	3,715
Legal & professional	-	-	-	-	9,284
HR and Board costs	-	-	535	535	552
	<u>-</u>	<u>-</u>	<u>3,814</u>	<u>3,814</u>	<u>13,551</u>
	<u>177,863</u>	<u>67,286</u>	<u>9,781</u>	<u>254,930</u>	<u>283,876</u>

Global Action Plan Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

6. EMPLOYEES AND REMUNERATION

The directors do not receive any remuneration or compensation in relation to the performance of their office. No employee earns more than €60,000 per annum.

The average number of persons employed during the financial year was as follows:

	2019 Number	2018 Number
Delivery of Services	5	4
Support	1	1
	<u>6</u>	<u>5</u>

The staff costs comprise:

	2019 €	2018 €
Wages	160,006	164,813
Social insurance	17,314	20,828
	<u>177,320</u>	<u>185,641</u>

7. DEBTORS

	2019 €	2018 €
Trade debtors	-	2,729
Prepayments	252	1,155
	<u>252</u>	<u>3,884</u>

8. CREDITORS
Amounts falling due within one year

	2019 €	2018 €
Amounts owed to credit institutions	435	1,160
Trade creditors	5,016	3,478
Taxation and social security costs	4,082	3,794
Other creditors	-	3,177
Accruals	4,239	7,671
Deferred Income	55,874	24,164
	<u>69,646</u>	<u>43,444</u>

9. RESERVES

	2019 €	2018 €
At 1 January 2019	185,887	195,024
Net Resources Expended for the financial year	(67,001)	(9,137)
At 31 December 2019	<u>118,886</u>	<u>185,887</u>

Global Action Plan Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

10. FUNDS

10.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 January 2018	195,024	195,024
Net Resources Expended during the 2018 financial year	(9,137)	(9,137)
At 31 December 2018	185,887	185,887
Net Resources Expended during the 2019 financial year	(67,001)	(67,001)
At 31 December 2019	<u>118,886</u>	<u>118,886</u>

10.2 Incoming Resources

	Deferred Income 01/01/2019 €	Income Received In 2019 €	Income Recognised In 2019 €	Deferred Income 31/12/2019 €	Income Recognised In 2018 €
Unrestricted income					
Voluntary income					
Donations	-	1,034	1,034	-	3,330
Activities for generating funds					
Income from Workshops	-	11,252	11,252	-	4,685
Core Activities Grants Receivable					
Bridge 47	-	5,080	5,080	-	
Irish Aid	5,000	15,000	18,000	2,000	
Irish Aid WWGS	16,664	21,665	32,329	6,000	
Local Agenda 21	-	7,528	7,528	-	
Dublin City Council	-	65,137	65,137	-	
Dublin City Council - Local Community Development Committee	-	4,677	2,492	2,185	
Patagonia - The Tides Foundation	-	4,334	4,334	-	
Energia	-	2,000	2,000	-	
Irish Environmental Network	-	15,541	15,541	-	
UN Poverty Day 2019 - DEASP	-	3,000	3,000	-	
Applegreen Blossom Fund - Irish Youth Foundation	-	2,000	2,000	-	
Erasmus+	-	36,177	6,177	30,000	
Electricity Supply Board	-	9,229	-	9,229	
The Community Foundation Ireland	-	3,500	1,000	2,500	
Coca Cola	2,500	-	2,500	-	
Deloitte	-	1,500	1,500	-	
Community garden – private grant	-	5,525	5,525	-	
Christian Brothers Edmund Rice Trust	-	1,500	1,500	-	
Dublin Airport Authority	-	3,960	-	3,960	
	<u>24,164</u>	<u>207,353</u>	<u>175,643</u>	<u>55,874</u>	<u>266,724</u>
Total Incoming Resources	<u>24,164</u>	<u>219,639</u>	<u>187,929</u>	<u>55,874</u>	<u>274,739</u>

Global Action Plan Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2019

continued

10.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	€	€	€
Unrestricted general funds	<u>188,532</u>	<u>(69,646)</u>	<u>118,886</u>

11. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

12. CASH AND CASH EQUIVALENTS

	2019 €	2018 €
Bank balances	188,280	225,447
Credit card liability	(435)	(1,160)
	<u>187,845</u>	<u>224,287</u>

13. POST-BALANCE SHEET EVENTS

The Covid-19 virus has spread worldwide since the 2019 financial year-end. The Irish Government has imposed restrictions on the movement of people that are designed to slow the spread of this virus. As a result of these restrictions, some of the charitable activities planned for 2020 have been temporarily suspended.

The directors do not expect funding to be significantly affected by Covid-19 in 2020 and they are optimistic that the projects planned for 2020 will be successfully completed later in the year.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 25 May 2020.

GLOBAL ACTION PLAN COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

Global Action Plan Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 December 2019

	2019 €	2018 €
Total incoming resources	<u>187,929</u>	<u>274,739</u>
Expenditure		
Wages and salaries	160,006	164,813
Social security costs	17,314	20,828
Staff training	366	2,040
Rent payable	24,649	24,649
Insurance	4,788	4,186
Light and heat	948	-
Office Overheads	1,962	2,838
Printing, postage and stationery	836	1,814
Advertising	-	2,677
Branding	-	9,658
Telephone	2,149	2,368
Office supplies	471	550
Legal and professional	-	9,284
Auditor's remuneration	3,279	3,715
Bank charges	416	349
Bad debts	-	500
Project Costs	36,086	31,781
Subscriptions	1,125	1,274
HR & Board Costs	535	552
	<u>254,930</u>	<u>283,876</u>
Net outgoing resources for the financial year	<u>(67,001)</u>	<u>(9,137)</u>

