

Company registration number: 346806

**Global Action Plan Limited
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the year ended 31 December 2015

Global Action Plan Limited
(A Company Limited by Guarantee and not having Share Capital)

Company information

Directors	Penelope Hope McRedmond Siadhna McGowan John Rizzolo David Montgomery Anne Morrissey
Secretary	David Montgomery
Company number	346806
Registered office	Axis Ballymum Main Street Ballymun Dublin 9
Business address	Axis Ballymum Main Street Ballymun Dublin 9
Auditor	Hunt & Company Accountants Ltd 52 Manor Street Dublin 7
Bankers	Ulster Bank 81-82 Lower Dorset Street Dublin 1

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Directors report
Year ended 31/12/15

The directors present their report and the financial statements of the company for the year ended 31/12/15.

Principal activities

The principal activity of the company is to encourage, promote, co-ordinate, participate and assist in sustainable development throughout Ireland through the development of community led projects that educate the public and increase the public awareness and understanding of social, economic and environmental issues with a view to promoting the cultural welfare of their area and to include the empowerment of specific groups to effectively participate in a programme of personal development.

Progress report

Global Action Plan is a grassroots, environmental organisation with charitable status providing people with practicable tools to build and strengthen sustainable communities.

2015 was another successful year for Global Action Plan with continued success with both existing and new programmes. Our core programmes have grown in strength reaching a wider audience and creating greater impact. Our programmes have featured regularly in local and national media as examples of innovative environmental and community based projects. In 2015, a new website was launched as well as new initiatives such as Water wise workshops, creating the Climate for Change workshops and the Environmental Stewardship & Sustainability programme.

Environmental programme in Ballymun

Key highlights of GAP's 2015 environmental programme in Ballymun are as follows:

- Delivered 4 Parks Stewardship Programme with 70+ students attending
- 4 x Environmental Stewardship & Sustainability workshops
- 4 x Weekly public opening sessions facilitated in two community gardens
- One community garden awarded 1st place for Best Sustainability Initiative at Dublin City Neighbourhood awards.
- 5 x public events attracting over 500 local residents.

Primary schools Energy workshops and Exploring our Energy programme (SEAI)

In 2015 GAP delivered 403 primary school workshops to 365 primary schools and 38 post primary schools throughout the country to over 10,353 students.

In addition, 23 teacher workshops to 325 teachers were delivered as part of the new Exploring our Energy programme, a primary school education programme designed for teachers to teach energy in the classroom.

Water Explorer Programme

Launched new Water Explorer programme with 10 delivery partner countries (UK, Spain, Switzerland, Germany, Poland, Italy, France, South Africa, Bermuda and Turkey) www.waterexplorer.ie

Results from first year of programme:

- 240 pupils involved in projects
- 1111 students reached and registered
- 157 schools actively participating in programme
- 5256 people reached
- 15 Teachers trained
- 71 challenges completed
- 33,673 litres of water saved

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Directors report (continued)
Year ended 31/12/15

LA 21 workshops

It was an exciting year with our LA 21 programme, delivering new workshops to more Local Authorities throughout the country. Highlights include:

- 988 participants
- 18 Water wise workshops delivered to primary schools
- 14 climate change workshops delivered to post-primary schools
- 4 Water is life workshops delivered to adults/community groups
- 7 Enhancing Biodiversity in your garden workshops delivered to adults/community groups

Lets Talk Science Festival May 2015

Hosted a 4-day programme of events as part of Lets Talk Science Festival in Ballymun, promoting STEM activities (Science, Technology, Engineering and Maths). Activities included:

- Six second level Interactive STEM workshops were delivered to 93 2nd year students and 12 teachers on topics such as: "Biomimicry" (how we look to nature for ideas and solutions to our pressing environmental challenges), and "The Evolution of Revolution" (the science of cycling, including forces, energy and technology).
- Six primary level workshops were delivered to 79 students and 14 teachers from 4 schools in the Ballymun area.
- 31 different STEM activities and workshops were delivered at the 2-day public festival to 1420 attendees. The activities and workshops were delivered by Global Action Plan, the Rediscovery Centre and 8 external exhibitors. The interactive STEM activities included wind turbine building workshops, food chains, and chemistry of bubbles, biodiversity workshops.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at its registered office.

Relevant audit information

This report was approved by the board of directors on 18/04/16 and signed on behalf of the board by:

Penelope Hope McRedmond
Director

Siodhna McGowan
Director



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Directors responsibilities statement
Year ended 31/12/15

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Independent auditor's report to the members of
Global Action Plan Limited
Year ended 31/12/15

We have audited the financial statements of Global Action Plan Limited for the year ended 31/12/15 which comprise the income statement, statement of income and retained earnings, statement of financial position, statement of cash flows and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31/12/15 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors report is consistent with the financial statements.

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Independent auditor's report to the members of
Global Action Plan Limited (continued)
Year ended 31/12/15

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors remuneration and transactions specified by sections 305 to 312 of the Act are not made.

For and on behalf of
Hunt & Company Accountants Ltd
Chartered Certified Accountants and Registered Auditors
52 Manor Street
Dublin 7

19/04/16

Global Action Plan Limited
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Income statement
Year ended 31/12/15

	Note	2015 €	2014 €
Turnover	3	383,515	423,834
Gross profit		<u>383,515</u>	<u>423,834</u>
Administrative expenses		(361,143)	(381,567)
Operating profit	4	<u>22,372</u>	<u>42,267</u>
Profit on ordinary activities before taxation		<u>22,372</u>	<u>42,267</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u><u>22,372</u></u>	<u><u>42,267</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 10 to 14 form part of these financial statements.

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Statement of income and retained earnings
Year ended 31/12/15

	2015	2014
	€	€
Profit for the year	22,372	42,267
Retained earnings at the start of the year	294,404	252,137
Retained earnings at the end of the year	<u>316,776</u>	<u>294,404</u>

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Statement of financial position
31/12/15

	Note	2015 €	€	2014 €	€
Current assets					
Debtors	6	15,456		1,700	
Cash at bank and in hand		311,419		335,835	
		<u>326,875</u>		<u>337,535</u>	
Creditors: amounts falling due within one year					
	7	<u>(10,099)</u>		<u>(43,131)</u>	
Net current assets		<u>316,776</u>		<u>294,404</u>	
Total assets less current liabilities		<u>316,776</u>		<u>294,404</u>	
Net assets		<u><u>316,776</u></u>		<u><u>294,404</u></u>	
Capital and reserves					
Profit and loss account		<u>316,776</u>		<u>294,404</u>	
Members funds		<u><u>316,776</u></u>		<u><u>294,404</u></u>	

These financial statements were approved by the board of directors on 18/04/16 and signed on behalf of the board by:

Penelope Hope McRedmond
Director

Siodhna McGowan
Director




The notes on pages 10 to 14 form part of these financial statements.

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Statement of cash flows
Year ended 31/12/15

	2015	2014
	€	€
Cash flows from operating activities		
Profit for the financial year	22,372	42,267
<i>Adjustments for:</i>		
Accrued expenses/(income)	(13,471)	17,215
<i>Changes in:</i>		
Trade and other debtors	(13,756)	(1,700)
Trade and other creditors	(19,561)	7,962
Cash generated from operations	<u>(24,416)</u>	<u>65,744</u>
Net cash (used in)/from operating activities	<u>(24,416)</u>	<u>65,744</u>
Net increase/(decrease) in cash and cash equivalents	(24,416)	65,744
Cash and cash equivalents at beginning of year	335,835	270,091
Cash and cash equivalents at end of year	<u>311,419</u>	<u>335,835</u>

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Notes to the financial statements
Year ended 31/12/15

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in euros, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous ROI GAAP to FRS 102 as at 01/01/14. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

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Notes to the financial statements (continued)
Year ended 31/12/15

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

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Notes to the financial statements (continued)
Year ended 31/12/15

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in Ireland.

4. Operating profit

Operating profit is stated after charging/(crediting):

	2015	2014
	€	€
Fees payable for the audit of the financial statements	<u>2,546</u>	<u>2,612</u>

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Notes to the financial statements (continued)
Year ended 31/12/15

5. Staff costs

The aggregate payroll costs incurred during the year were:

	2015	2014
	€	€
Wages and salaries	193,397	234,719
	<u>193,397</u>	<u>234,719</u>

6. Debtors

	2015	2014
	€	€
Trade debtors	3,978	1,700
Other debtors	11,478	-
	<u>15,456</u>	<u>1,700</u>

7. Creditors: amounts falling due within one year

	2015	2014
	€	€
Trade creditors	-	1,468
Accruals	6,224	19,695
Deferred income	3,875	21,968
	<u>10,099</u>	<u>43,131</u>

8. Grants

The amounts recognised in the financial statements for grants are as follows:

	2015	2014
	€	€
Recognised in creditors:		
Deferred grants due within one year	3,875	21,968
	<u>3,875</u>	<u>21,968</u>

9. Company Status

The company is limited by guarantee and does not have a share capital. Each member has undertaken to contribute an amount not exceeding €1 towards the liabilities of the company in the event of its winding up.

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Notes to the financial statements (continued)
Year ended 31/12/15

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 01/01/14.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

11. Approval of financial statements

The board of directors approved these financial statements for issue on 18 April 2016.

